

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
8	10/14/13	Open	Action	09/27/13

Subject: Approving Amendments to the FY 2013 Capital and Operating Budgets

ISSUE

Whether to approve amendments to the FY 2013 Capital and Operating Budgets.

RECOMMENDED ACTION

Adopt Resolution 13-10-_____, Approving Amendments to the FY 2013 Capital Budget and FY 2013 Operating Budget.

FISCAL IMPACT

The proposed changes increase the FY 2013 Capital Budget revenues by \$1,082,015 and increase the FY 2013 Operating Budget revenues by \$576,861.

DISCUSSION

RT's annual budgeting process includes Board adoption of budgets that reflect RT's expected level of funding at the time of preparation. Periodically, changes to funding sources require revisions to a project budget in advance or subsequent to the normal budget or Capital Improvement Plan (CIP) adoption. Staff has identified such necessary revisions due to recent funding authorizations, grant awards, or developments on various projects for either RT or sub-recipient grantees. Board action is required to amend the changes into both the FY 2013 Operating and Capital Budgets. The complete list of proposed changes are included on Exhibit A to the Resolution.

The primary purpose of this issue paper is to revise budgets to the correct amounts, for those operating and capital revenues currently being requested on Federal and State grant applications.

The proposed amendments adjust the amount of FY 2013 5307 (Urbanized Area Formula) and 5339 (Bus and Bus Facilities) Federal funding, for RT and sub-recipients, that have occurred since the previous FY 2013 Operating and Capital budget revisions approved in June 2013. These amounts have been approved by SACOG's Board where applicable, and are consistent with the FTA apportionments for these funding sources. RT is submitting grant applications to FTA consistent with these funding amounts.

Three of the six capital budget changes related to 5339 Federal funding are the result of a recent determination that only RT, as designated recipient, can file grants requesting 5339 funding for any operators in the Sacramento urbanized area. These projects were not previously in RT's Capital Budget.

Approved:

Presented:

Final 10/02/13

General Manager/CEO

Director, Office of Management and Budget

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The addition of 5307 funding for the Rancho Cordova Right-of-Way Improvements Project reflects the addition of this funding source for the project. Previously the Board approved only the local funding (match) portion.

The other changes to 5307 and 5339 funding represents additional amounts awarded to RT or sub-recipients. These changes were made after previous RT Board actions approving funding for these projects.

All of these amendments represent budget changes for projects assigned to grants and recognition of funding, mainly in the Capital Budget, in FY 2013 that have not yet been recognized in the June 2013 budget.

Staff recommends Board approval of the proposed capital and operating program changes listed on Exhibit A.

RESOLUTION NO. 13-10-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

October 14, 2013

**APPROVING AMENDMENTS TO THE FY 2013 CAPITAL BUDGET AND FY 2013
OPERATING BUDGET**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE
SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the Fiscal Year 2013 Capital Budget is amended as outlined in Exhibit A.

THAT, the Fiscal Year 2013 Operating Budget is amended as outlined in Exhibit A.

PATRICK HUME, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary

EXHIBIT A
AMENDMENTS TO THE FY 2013 CAPITAL AND FY 2013 OPERATING BUDGETS

<u>Funding Source</u>	<u>Project #</u>	<u>Project Name</u>	<u>Funding Changes Increase (Decrease)</u>	<u>Reason</u>
<u>FY 2013 CAPITAL BUDGET CHANGES</u>				
FY 2013 5307	F019	RT- Rancho Cordova Utility Building Right of Way Improvements	\$180,000	5307 funding not previously included in budget
FY 2013 5307	Q031	El Dorado Transit- Preventive Maintenance	\$9,623	Increase to final amount allocated to El Dorado Transit
FY 2013 5339	Q035	Yolo County Transit- Paratransit Vehicle Replacement	\$142,312	Not previously included in budget
FY 2013 5339	Q034	City of Elk Grove- - Bus Refurbishment	\$495,746	Not previously included in budget
FY 2013 5339	Q034	City of Elk Grove- - Paratransit Vehicle Replacement	\$192,000	Not previously included in budget
FY 2013 5339	B139	RT- 40 Ft. CNG Bus Replacement	\$44,211	Increase to final amount allocated to RT
FY 2013 5339	Q033	Paratransit- Vehicle Replacement	\$3,906	Increase to final amount allocated to Paratransit
FY 2013 5339	Q032	City of Folsom- Bus Replacement	<u>\$14,217</u>	Increase to final amount allocated to City of Folsom
NET FY2013 CAPITAL BUDGET CHANGE			<u>\$1,082,015</u>	
<u>FY 2013 OPERATING BUDGET CHANGES</u>				
FY 2013 5307	OPS	RT Preventive Maintenance- Bus and Rail;	\$498,709	Increase to final amount allocated to RT
FY 2013 5307	OPS	RT ADA Operations	<u>\$78,152</u>	Increase to final amount allocated to RT
NET FY2013 OPERATING BUDGET CHANGE			<u>\$576,861</u>	